



GENESEE COUNTRY VILLAGE & MUSEUM

## Save on your taxes and help preserve the history, art, and nature of our region

If you have an individual retirement account (IRA) and are 70 ½ or older, you can consider a tax-free qualified charitable distribution (QCD) from this account. If you are 73 or older, this transfer will count toward your annual required minimum distribution (RMD) for this account. This required distribution is typically taxed as ordinary income, but if you do not need the money the government requires you to take out, you can make that distribution a tax-free charitable gift!

As a friend of Genesee Country Village & Museum, consider directing part of all of your distribution to support the amazing collections, programs, and staff of the Museum. This is an easy and wonderful way to make a difference in the lives of thousands of students and families who learn and play during their visits to GCV&M.

**Why pay taxes on income you don't need?** A tax-free gift to Genesee Country Village & Museum will help preserve and share the incredible history, art, and nature of our region. You can make an impact that will be felt at GCV&M for generations.

We recommend consulting with your financial advisor before making a gift.

### Here's how this works:

- Donors must be ages 70 ½ or older.
- Per person, the annual IRA gift to GCV&M cannot exceed \$105,000. (A married couple may give up to \$210,000.)
- Your IRA administrator must transfer all or a portion of your RMD directly to GCV&M.
- This gift counts toward your IRA required minimum distribution if you are 73 or older.
- You should not pay federal or state income tax on a direct transfer of your RMD. Please make sure any QCD is made payable to 'Genesee Country Museum' and not to you personally to save taxes.

Thank you for considering an RMD gift to GCV&M! Your support is helping us educate, inspire, and build bridges of connection from the past for more than 90,000 visitors each year.

For complete information on transferring funds from your IRA to GCV&M, please contact: Alison MacKenzie, Director of Development, at [amackenzie@gcv.org](mailto:amackenzie@gcv.org) or (585) 294-8252.

